

1 **Q. When were the forecasts for 2015 (f) made as referred to in the GRA and to what**
2 **date were actuals used in arriving at the 2015 forecasts?**

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4 A. Newfoundland Power filed its 2016-2017 general rate application (“GRA”) in October,
5 2015. This GRA included a 2015 financial forecast as well as 2016 and 2017 test year
6 financial forecasts.¹ Actual 2015 financial results would have been considered up until
7 the time of filing.

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9 The Customer, Energy and Demand Forecast is a primary input used to determine
10 revenue from rates.² This forecast was completed in August, 2015 and includes actual
11 results up to July, 2015. It was used to develop the Company’s 2015 financial forecast as
12 well as the 2016 and 2017 test year financial forecasts. The Customer, Energy, and
13 Demand Forecast used in the GRA was compared against actual results up to September
14 30, 2015. There were no material differences from the forecast.³

¹ Please see the response to Request for Information CA-NP-197 for a description of the 2016/2017 test period budget process.

² Newfoundland Power’s *Customer, Energy and Demand Forecast* is provided in Volume 2: Section 4 of the 2016/2017 General Rate Application.

³ Actual sales up to September 30, 2015 were 4,343 GWh. Forecast sales up to this date are 4,339 GWh. A difference of 4 GWh, or 0.09%.