

- 1 **Q. Coyne Evidence: In terms of the Canadian regulated electric companies at page**
2 **A-6 please confirm that Maritime Electric has a regulated common equity ratio of a**
3 **minimum of 40%.**
4
- 5 A. Mr. Coyne's understanding is that Maritime Electric currently has a regulated common
6 equity ratio in a range between 40% (minimum) and 45% (maximum).