

- 1 **Q. Coyne Evidence: Please provide the underlying data, that is the return estimates**
2 **as well as the bond yield used for the market risk premium study referred to on**
3 **page 29 and 30.**
4
5 **A. The data Mr. Coyne used for the referenced market risk premium study is provided in**
6 **Exhibit JMC-7 to Concentric’s report on Cost of Capital.**