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Q. Coyne Evidence: Mr. Coyne discusses the change in recent market conditions. Please provide a table with the average values for GDP growth, inflation, the long Canada bond yield, the credit spread for A issuers, the level of the TSX composite and the yield spread (Long Canada minus 91 day Treasury Bill yield as of the end of 2012 and 2015.

A. See table below.

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	Canada Real GDP Growth	Canada Consumer Price Index	30-Year Canada Gov't Bond	Canadian Corporate Utility A Index	Spread: Corp Utility A Index to 30-year Canada Gov't Bond	SPTSX Index	3 Month Canada Gov't Bond	Spread: 30-year Canada Gov't Bond to 3 Month Canada Gov't Bond
2012	1.80	1.50	2.36	3.82	1.46	12290.25	0.95	1.41
2015	2.3 [2]	1.0 [2]	2.35	4.17	1.82	13424.19	0.45	1.90

## Notes:

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<sup>(1)</sup> All data for 2015 are as of November 30, except as otherwise noted.

<sup>(2)</sup> Through Sept 30, 2015 per National Bank of Canada.