

1 **Q. Coyne Evidence: Is Canada still in a technical recession in the second half of**
2 **2015 (page 9)?**

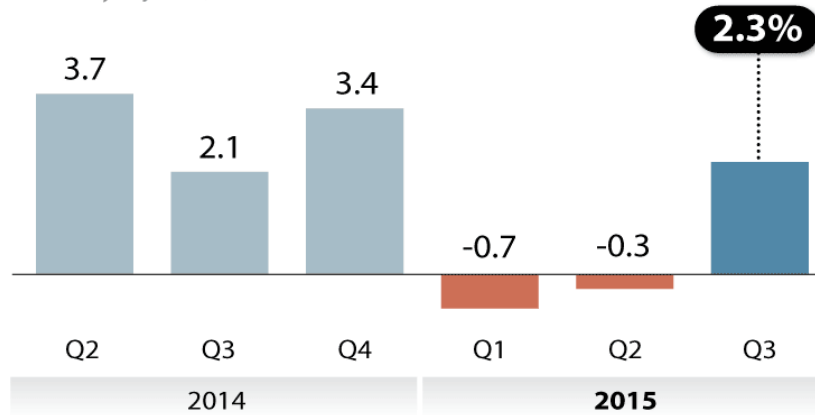
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4 **A.** No. Looking at the latest economic data from the Bank of Canada and Statistics Canada,
5 it appears that the Canadian economy has shown resilience while facing pressures from
6 weak resource prices. As pictured below, real GDP rebounded to an annual rate of real
7 growth of 2.3% in the third quarter, following two consecutive quarters of negative
8 growth (a technical recession).
9
10

ECONOMY REBOUNDS IN Q3

The Canadian economy bounced back in the third quarter of 2015.

ANNUALIZED PER CENT CHANGE IN REAL GDP

(Seasonally adjusted)



SOURCE: STATISTICS CANADA

THE CANADIAN PRESS

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Source: <http://www.cbc.ca/news/business/canadian-economy-gdp-1.3344905>