

- 1 **Q. Coyne Evidence: Please confirm that in his HQT and HQD evidence Mr. Coyne**
2 **placed principal weight on the US sample estimates, whereas Mr. Gaske placed**
3 **primary emphasis on the Canadian sample's estimates?**
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- 5 A. Mr. Coyne confirms that in his evidence on behalf of HQT and HQD, he gave more
6 weight to the results for the proxy group of U.S. electric utilities because Mr. Coyne
7 determined that the companies in the U.S. proxy group were more risk comparable to
8 HQT and HQD than were the companies in the Canadian proxy group. Mr. Coyne has
9 not compared his weighting to Dr. Gaske's in Intragaz.