

1 **Q. Coyne Evidence: Please confirm that in recent testimony before the Regie for**
2 **Hydro Quebec Transmission and Distribution (R- 3842-2013) Mr. Coyne used the**
3 **same sample as Mr. Geske except for the addition of Valener, but that he based his**
4 **estimate on the mean rather than the median ROE.**

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6 A. Mr. Coyne's evidence on behalf of Hydro Quebec TransÉnergie and Hydro Quebec
7 Distribution is attached in response to Request for Information CA-NP-154. The
8 Canadian and U.S. proxy groups that Mr. Coyne relied upon are shown on pages 23-25 of
9 that testimony. The results shown in Table 1 on page 13 are based on average (mean)
10 ROE estimates. Mr. Coyne has not compared his analysis or proxy groups to those of Dr.
11 Gaske in Intragaz, but has no reason to doubt the citation.