

- 1 **Q. Please discuss whether the credit metrics associated with the table derived in answer**
2 **to CA-NP-25 are consistent with an A-, A or other credit rating and provide the**
3 **actual bond rating for transmission and distribution utilities in Alberta (CU) and**
4 **Quebec (HQ).**
5
- 6 A. Please refer to the response to Request for Information CA-NP-025.
7
8 Also, please refer to Exhibit JMC-1 of Mr. James Coyne’s Evidence for bond ratings of
9 other Canadian and U.S. investor-owned utilities.