NP 2016/2017 General Rate Application **Information - #39**

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DUCTLESS MINI-SPLIT HEAT PUMP PROGRAM



Overview

Installing a high efficiency, cold climate heat pump is a smart habit to get into, and NB Power is ready to help! Beginning October 1, 2015 NB Power will offer a \$500 point-of-sale rebate on ENERGY STAR certified, CEE Tier III rated Cold Climate (-20°C and lower) ductless mini-split heat pumps purchased through one of our participating heating contractors.

Heat pumps are increasing in popularity as a supplementary heating system for many New Brunswick households. They can supply heat using much less energy than electric baseboards or other common heating systems. This offers significant savings on heating costs. They can also provide the benefit of air conditioning in the summer.

But not all heat pumps are the same. The goal of this program is to encourage homeowners to install heat pumps which are best suited to New Brunswick's climate and our winter peaking electricity system.

Homeowners who install the high efficiency, cold climate models with the help of our rebate can realize an 8-year payback, compared to 10 years for lower efficiency models. They can also save up to 40% more on heating costs than those installing models that are simply ENERGY STAR® certified.

How do I participate?

If you are considering installing a ductless heat pump in your home, contact one or more of the companies that is part of our <u>Contractor Network of heating contractors</u>.

You should expect that a representative will come to evaluate your home layout and other considerations before recommending a system and providing you with a quote for the eligible unit and its installation. We recommend getting three quotes for comparison.

The \$500 will be applied at the point of sale so you don't have to worry about waiting for the rebate. You will provide the heating contractor with some information and he will take care of the rest!

Please note: the \$500 rebate is only available to homeowners who purchase a qualifying product through a Participating Contractor on or after October 1st, 2015. Homeowners who have purchased a heat pump prior to October 1st are not able to receive the point-of-sale discount.

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