

1 **Q. Further to NLH-NP-020, Order No. P.U. 13(2013) which states:**

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*"The Board notes that it has been some time since Newfoundland Power's capital structure has been comprehensively reviewed and that it may be appropriate for this issue to be addressed in Newfoundland Power's next general rate application, Newfoundland Power will be directed to file a comprehensive report in relation to its capital structure with its next general rate application. "*

**When was the last GRA in which Newfoundland Power filed a comprehensive report in relation to its capital structure?**

A. Newfoundland Power filed comprehensive evidence on its capital structure in its 2013/2014 General Rate Application.<sup>1</sup>

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<sup>1</sup> The report *Opinion on Capital Structure and Return on Equity for Newfoundland Power Inc.* was filed in Volume 3, *Expert Evidence & Studies, Tab 1.*