

- 1 **Q. Schedule 1, Page 4 of the application states:**
2
3 *“For 2016, Newfoundland Power’s forecast return on equity is 8.08%. This is below*
4 *the 8.80% allowed in Order No. P.U. 13 (2013).”*
5
6 **Since P.U. 13 (2013) was issued, have any other Canadian regulatory jurisdictions**
7 **performed cost of capital reviews or adjusted the rates of return and/or common**
8 **equity ratios for investor owned utilities? If so, what were the outcomes of these**
9 **changes?**
10
11 **A. Refer to the response to Request for Information PUB-NP-004.**