

Media Release

Thursday, July 18, 2024
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Maximum Price Adjustments for Zone 11a

Effective 12:01 a.m. Thursday, July 18, 2024, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

While the Board's next regularly scheduled price adjustment is on Thursday, July 25, 2024, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 3.7 cents per litre (cpl);
- diesel motor fuel on the Island will decrease by up to 4.2 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by 4.2 cpl;
- furnace oil heating fuel will decrease by 3.64 cpl;
- stove oil heating fuel on the Island will decrease by 3.64 cpl;
- stove oil heating fuel in Zones 13 and 13a will decrease by 3.68 cpl; and,
- propane heating fuel will decrease by 0.3 cpl.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

Maximum Price Adjustments for Zone 11a

A delivery of gasoline motor fuel and stove oil heating fuel to the retailer Black Tickle Convenience and Gas Inc. in Zone 11a has occurred. As such, effective with this price adjustment, the Board has made adjustments to the maximum retail price for full-serve regular gasoline motor fuel and stove oil heating fuel chargeable by Black Tickle Convenience and Gas Inc. The impact of the change to retail maximum prices is provided below:

Changes to Maximum Retail Prices - Zone 11a - Black Tickle Convenience and Gas Inc. Effective July 18, 2024¹				
Retailer Name	Type of Product	Existing Maximum Retail Price (cpl)	New Maximum Retail Price (cpl)	Change in Maximum Retail Price (cpl)
Black Tickle Convenience and Gas Inc.	Full-Serve Regular Gasoline Motor Fuel	199.1	207.0	7.9
	Stove Oil Heating Fuel	176.52	162.28	(14.24)

The maximum prices set out above will remain in place until further resupply to the retailer.

Petroleum Products Pricing Review

On June 6, 2024 the Board released an **Island Consultation Document** in relation to the ongoing Petroleum Products Pricing Review. A consultation document pertaining to pricing matters in Labrador is expected to be released in the coming weeks. Additional documentation associated with the review can be found on the Board's website.

The Board invites and encourages further information and commentary from industry and consumers with respect to all matters identified during the review. The Board will consider all information and comments received before making its determinations and concluding the review. Members of the public or industry may submit letters of comment by **Friday, August 16, 2024** to **board@pub.nl.ca**.

Letters of comment must include full name, address, phone number and/or email.

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Media Contact: Jo-Anne Galarneau
Executive Director and Board Secretary
jgalarneau@pub.nl.ca
1-866-782-0006

E-mail: board@pub.nl.ca
Website: www.pub.nl.ca

¹ The pricing information noted for gasoline motor fuel is inclusive of taxation. The pricing information noted for stove oil heating fuel is exclusive of applicable taxation.