

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

MEDIA RELEASE

Thursday, March 28, 2024

**Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Upcoming Carbon Tax Adjustment**

Weekly Adjustment of Maximum Prices

Effective 12:01 a.m. Thursday, March 28, 2024, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 0.7 cents per litre (cpl);
- diesel motor fuel on the Island will decrease by up to 2.6 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by 2.6 cpl;
- furnace oil heating fuel will decrease by 3.28 cpl;
- stove oil heating fuel on the Island will decrease by 2.52 cpl;
- stove oil heating fuel in Zones 13 and 13a will decrease by 2.16 cpl; and,
- propane heating fuel will increase by 0.7 cpl.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

Upcoming Carbon Tax Adjustment - Monday April 1, 2024

The Board's next maximum price adjustment for gasoline and diesel motor fuels will be on Monday, April 1, 2024 to reflect scheduled changes to the federal Carbon Tax only. More information with respect to the federal Carbon Tax can be found [here](#).

Regularly scheduled price adjustments for all regulated petroleum products will then continue on Thursday, April 4, 2024. The Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

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