

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

MEDIA RELEASE

Thursday, July 27, 2023

Weekly Adjustment of Maximum Prices of Regulated Petroleum Products

Effective 12:01 a.m. Thursday, July 27, 2023, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. While the Board's next regularly scheduled price adjustment is on Thursday, August 3, 2023, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 6.1 cents per litre (cpl);
- diesel motor fuel on the Island will increase by up to 5.4 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by up to 5.4 cpl;
- furnace oil heating fuel will increase by 4.69 cpl;
- stove oil heating fuel on the Island will increase by 4.69 cpl;
- stove oil heating fuel in Zones 13 and 13a will increase by 4.61 cpl; and,
- propane heating fuel will increase by 1.4 cpl.

These maximum prices reflect the change in the average benchmark price of the products since the Board last adjusted maximum prices on Thursday, July 20, 2023. More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

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