

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

MEDIA RELEASE

Saturday, April 22, 2023

**Extraordinary Adjustment of Maximum Prices of
Certain Regulated Petroleum Products**

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for gasoline motor fuels in all areas of the province, except where maximum price adjustments have been suspended, and for diesel motor fuel and stove oil heating fuel in Zone 13 – Western Labrador and Zone 13a – Churchill Falls.

Effective 12:01 a.m. Saturday, April 22, 2023, the changes to maximum prices are as follows:

- all types of gasoline motor fuel will decrease by up to 7.6 cents per litre (cpl);
- diesel motor fuel in Zones 13 and 13a will decrease by up to 9.5 cpl; and,
- stove oil heating fuel in Zones 13 and 13a will decrease by 9.62 cpl.

These maximum prices reflect the change in the average benchmark price of the products since the Board last adjusted maximum prices on Thursday, April 20, 2023. More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

While the Board's next regularly scheduled price adjustment is on Thursday, April 27, 2023 the Board continues to monitor the daily benchmark prices for motor fuels and heating fuels using the prescribed sources set out in the Petroleum Products Regulations and will adjust maximum prices outside the scheduled adjustment if circumstances warrant.

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