

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

---

**MEDIA RELEASE**

---

**Thursday, April 13, 2023**

**Weekly Adjustment of Maximum Prices of Regulated Petroleum Products**

Effective 12:01 a.m. Thursday, April 13, 2023, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 7.1 cents per litre (cpl);
- diesel motor fuel on the Island will decrease by up to 5.0 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by up to 2.1 cpl;
- furnace oil heating fuel will decrease by 6.90 cpl;
- stove oil heating fuel on the Island will increase by 1.20 cpl;
- stove oil heating fuel in Zones 13 and 13a will decrease by 2.91 cpl; and,
- propane heating fuel will increase by 0.8 cpl.

Except as set out below, these maximum prices reflect the change in the average benchmark price of the products over the current pricing period. More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

With this adjustment, the calculation of maximum prices of furnace oil heating fuel and diesel motor fuel on the Island will reflect the continued phase-in of changes with respect to seasonal blending as follows:

- The maximum price of furnace oil heating fuel is calculated based on 25% Jet and 75% Ultra Low Sulphur Diesel (ULSD), replacing 50% Jet and 50% ULSD.
- The maximum price of diesel motor fuel supplied on the Island is calculated based on 25% Ultra Low Sulphur Kerosene (ULSK) and 75% ULSD, replacing 50% ULSK and 50% ULSD.

While the Board's next regularly scheduled price adjustment is on Thursday, April 20, 2023 the Board continues to monitor the daily benchmark prices for motor fuels and heating fuels using the prescribed sources set out in the Petroleum Products Regulations and will adjust maximum prices outside the scheduled adjustment if circumstances warrant.

- 30 -

Media contact: Cheryl Blundon, Director Corporate Services, Tel: 1-866-782-0006  
Email: [ito@pub.nl.ca](mailto:ito@pub.nl.ca) or visit the Board's website: [www.pub.nl.ca](http://www.pub.nl.ca).