

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

MEDIA RELEASE

Wednesday, November 30, 2022

**Extraordinary Adjustment of Maximum Prices of
Certain Regulated Petroleum Products**

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for diesel motor fuel and furnace oil and stove oil heating fuels in all areas of the province except where maximum price adjustments have been suspended.

Effective 12:01 a.m. Wednesday, November 30, 2022, the changes to maximum prices are as follows:

- diesel motor fuel will decrease by up to 8.2 cents per litre (cpl);
- furnace oil heating fuel will decrease by 6.57 cpl; and,
- stove oil heating fuel will decrease by 6.56 cpl.

These maximum prices reflect the change in the average benchmark price of the products since the Board last adjusted maximum prices on Thursday, November 24, 2022. More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website at the following link:

http://www.pub.nl.ca/PP_petroleumproducts.php

The Board's next regularly scheduled price adjustment is scheduled for Thursday, December 1, 2022.

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