Public Utilities Board
NEWFOUNDLAND & LABRADOR

Media Release

Thursday, March 26, 2026
Extraordinary Adjustment of Maximum Prices for Certain Regulated Petroleum Products

Due to recent commodity market developments, the Public Utilities Board will intervene and adjust maximum prices outside its regular pricing schedule for gasoline and diesel motor fuels and furnace oil and stove oil heating fuels in all areas of the province except Zones 10, 11, 11a, 11c, 12 and 14. No extraordinary maximum price adjustments will be implemented for propane heating fuel at this time.

Effective 12:01 a.m. Thursday, March 26, 2026, the changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will increase by up to 7.0 cents per litre ("cpl");
- diesel motor fuel on the Island will increase by up to 12.3 cpl;
- diesel motor fuel in Zones 13 and 13a in Labrador will increase by 12.9 cpl;
- furnace oil heating fuel on the Island will increase by 10.66 cpl; and,
- stove oil heating fuel in Zones 13 and 13a in Labrador will increase by 11.22 cpl.

The Board notes that while maximum prices for gasoline and diesel motor fuels and furnace oil and stove oil heating fuels were changed effective March 25, 2026 through an extraordinary adjustment based on an average of March 23 market prices, a significant increase in market prices occurred on March 24, 2026. These increases have necessitated an extraordinary adjustment to maximum prices for these products.

The Board's next price adjustment is on Friday, March 27, 2026.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website **here**.

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