

Media Release

Friday, April 18, 2025

**Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Island Spring Blending Transition for Diesel and Furnace Oil
Conclusion of Labrador Petroleum Products Pricing Review Changes**

Maximum Price Adjustments

Effective 12:01 a.m. Friday, April 18, 2025, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province.

For the Island portion of the Province, the maximum price adjustments this week reflect changes in market commodity prices and the spring blend transition for diesel motor fuel and furnace oil heating fuel. The changes to maximum fuel prices on the Island are as follows:

- all types of gasoline motor fuel will decrease by up to 3.2 cents per litre (“cpl”);
- diesel motor fuel will decrease by up to 5.0 cpl;
- furnace oil heating fuel will decrease by 4.09 cpl; and,
- propane heating fuel will decrease by 7.0 cpl.

For Labrador, the maximum price adjustments this week reflect changes in market commodity prices (Zones 13 and 13a only) and the implementation of changes resulting from the Petroleum Products Pricing Review. The changes to maximum fuel prices in Labrador are as follows:

- all types of gasoline motor fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 1.1 cpl;
- all types of gasoline motor fuel in Zones 13 and 13a will decrease by 1.9 cpl;
- diesel motor fuel in Zones 10, 11, 11a, 11c, 12 and 14 will increase by 1.1 cpl;
- diesel motor fuel in Zones 13 and 13a will decrease by 1.6 cpl;
- stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 will see no change;
- stove oil heating fuel in Zones 13 and 13a will decrease by 2.59 cpl; and
- propane heating fuel in all Labrador zones will decrease by 7.0 cpl.

While the Board’s next regularly scheduled price adjustment is on Friday, April 25, 2025, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

Island Blend Changes

Each year in April the winter blend for diesel motor fuel and furnace oil heating fuel on the Island is phased out to reflect seasonal changes in the product. The Board's winter blend for these products on the Island reflects 75% Ultra Low Sulphur Kerosene (ULSK) and 25% Ultra Low Sulphur Diesel (ULSD). Throughout April the product blend reflected in maximum prices for diesel motor fuel and furnace oil heating fuel is changed over the course of several weeks to reduce the ULSK component from 75% to 0%.

For Island furnace oil heating fuel, the Board will complete the spring blend transition with this adjustment and maximum prices will be calculated based on 100% ULSD blend.

For Island diesel motor fuel, the Board will continue the implementation of the spring blend transition and maximum prices will be calculated based on a 25% ULSK and 75% ULSD blend. Further blend changes for diesel motor fuel on the Island will be implemented by the Board next week.

Conclusion of Petroleum Products Pricing Review Changes for Labrador

The Review was conducted by the Board in accordance with the direction of the Minister of Digital Government and Service NL, pursuant to Section 8.1(3) of the **Petroleum Products Act**. Based on the information and feedback provided during the Review the following changes are effective with this week's price adjustment:

- an increase of 1.0 cpl to the retail mark-up for gasoline and diesel motor fuels in all Labrador zones.

The changes flowing from the Review that are applicable to Labrador are discussed in detail in the Board's **Final Report - Labrador**. For more information, please see the Board's **Highlights Document - Labrador**.

Changes to Maximum Retail Prices in Labrador – Effective April 18, 2025

A detailed breakdown of the changes to gasoline, diesel, and stove oil maximum retail prices in Labrador is set out in the table below:

LABRADOR CHANGES (cents per litre)				
Product	Applicable Zone(s)	Change in Benchmark Price	Change in Retail Mark-Ups	Total Change (w/HST) where applicable¹
Gasoline	10, 11, 11a, 11c, 12 and 14	N/A	+1.0	+1.1
	13 and 13a	(2.72)	+1.0	(1.9)
Diesel	10, 11, 11a, 11c, 12 and 14	N/A	+1.0	+1.1
	13 and 13a	(2.36)	+1.0	(1.6)
Stove Oil	10, 11, 11a, 11c, 12 and 14	N/A	N/A	N/A
	13 and 13a	(2.59)	N/A	(2.59)

For more details with respect to the specific changes to mark-ups that are included in this week's price adjustment for Labrador, please see **Order No. P.P. 33(2025)**. This concludes the implementation of changes flowing from the Petroleum Products Pricing Review for Labrador. As implementation is now complete, the Board will suspend maximum price adjustments for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11, 11a, 11c, 12 and 14 effective with this price adjustment, until further resupply of product this spring.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

- 30 -

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¹ The Board's maximum prices for heating fuels are posted excluding applicable taxation. Actual change may vary ±0.1 cents per litre due to rounding.