

Media Release

Thursday, November 7, 2024
Weekly Adjustment of Maximum Prices of Regulated Petroleum Products
Maximum Price Adjustments for Zone 11a

Effective 12:01 a.m. Thursday, November 7, 2024, the Public Utilities Board set maximum prices for regulated petroleum products in all areas of the province except where maximum price adjustments have been suspended. The changes to maximum prices reflect recent changes in market commodity prices.

While the Board's next regularly scheduled price adjustment is on Thursday, November 14, 2024, the Board continues to monitor changes in market prices for motor fuels and heating fuels and will adjust maximum prices outside the scheduled adjustment as appropriate.

The changes to maximum fuel prices are as follows:

- all types of gasoline motor fuel will decrease by up to 0.5 cents per litre (cpl);
- diesel motor fuel on the Island will increase by up to 2.3 cpl;
- diesel motor fuel in Zones 13 and 13a will increase by 2.3 cpl;
- furnace oil heating fuel will increase by 1.97 cpl;
- stove oil heating fuel on the Island will increase by 1.69 cpl;
- stove oil heating fuel in Zones 13 and 13a will increase by 2.07 cpl; and,
- propane heating fuel will decrease by 0.3 cpl.

More information about how maximum prices are set, including a full breakdown by pricing zone, can be found on the Board's website [here](#).

Maximum Price Adjustments for Zone 11a

A delivery of gasoline motor fuel and stove oil heating fuel to the retailer Black Tickle Convenience and Gas Inc. in Zone 11a has occurred. As such, effective with this price adjustment, the Board has made adjustments to the maximum retail price for full-serve regular gasoline motor fuel and stove oil heating fuel chargeable by Black Tickle Convenience and Gas Inc. The impact of the change to retail maximum prices is provided below:

Changes to Maximum Retail Prices - Zone 11a - Black Tickle Convenience and Gas Inc. Effective November 7, 2024¹				
Retailer Name	Type of Product	Existing Maximum Retail Price (cpl)	New Maximum Retail Price (cpl)	Change in Maximum Retail Price (cpl)
Black Tickle Convenience and Gas Inc.	Full-Serve Regular Gasoline Motor Fuel	195.1	193.8	(1.3)
	Stove Oil Heating Fuel	162.45	162.50	0.05

The maximum prices set out above will remain in place until further resupply to the retailer.

Petroleum Products Pricing Review

On June 6, 2024 as part of the ongoing Petroleum Products Pricing Review, the Board released its **Island Consultation Document**. Throughout the summer the Board heard presentations and received commentary with respect to Island petroleum products pricing. While a change to the blending of furnace oil heating fuel has been implemented by the Board, other matters raised in the review related to Island petroleum products pricing remain under consideration and will be addressed by the Board later this fall. The Board’s Island Consultation Document can be found **here**.

On October 1, 2024 the Board also released its **Labrador Consultation Document** addressing petroleum products pricing for Labrador. The Board received commentary throughout October and the identified pricing matters are currently under consideration. The Labrador Consultation Document can be found **here**.

Additional documentation associated with the Board’s Petroleum Products Pricing Review can be found on the Board’s website **here**.

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¹ The pricing information noted for gasoline motor fuel is inclusive of taxation. The pricing information noted for stove oil heating fuel is exclusive of applicable taxation.