

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 43(2024)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 Federated Insurance Company of Canada  
8 for approval to implement rates for  
9 Transportation and Logistic Vehicles.  
10

11  
12 **WHEREAS** on April 5, 2024 Federated Insurance Company of Canada (“Federated”) applied to the  
13 Board for approval of a revised rating program under the Mandatory Simplified filing option for  
14 its Commercial and Interurban Vehicles category of automobile insurance; and  
15

16 **WHEREAS** Federated proposed to introduce rates for a subset of Commercial and Interurban  
17 Vehicles called Transportation and Logistic (T&L) Vehicles which are primarily used for long-  
18 distance, heavy cargo transport; and  
19

20 **WHEREAS** the proposal is part of a country-wide initiative with T&L rates having already been  
21 implemented in Ontario, Alberta, Quebec and New Brunswick, and filings pending in Nova Scotia  
22 and PEI; and  
23

24 **WHEREAS** Federated proposed to adopt the T&L rating program of its affiliate company,  
25 Northbridge General Insurance Corporation, approved by the Board in Order No. A.I. 40(2024);  
26 and  
27

28 **WHEREAS** the proposal is filed in accordance with the Mandatory Simplified Filing Guidelines;  
29 and  
30

31 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
32 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
33 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
34 **Insurance Companies Act** or the respective regulations thereunder.


1 **IT IS THEREFORE ORDERED THAT:**


2

- 3 1. The revised rating program received April 5, 2024 from Federated Insurance Company of  
4 Canada to implement rates for Transportation and Logistic Vehicles is approved to be  
5 effective no sooner than September 23, 2024 for new business and November 8, 2024 for  
6 renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 13<sup>th</sup> day of June, 2024.

  
Kevin Fagan  
Chair and Chief Executive Officer

  
John O'Brien, FCPA, FCA, CISA  
Commissioner

  
Christopher Pike, LL.B., FCIP  
Commissioner

  
Jo-Anne Galarneau  
Executive Director and Board Secretary