

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 34(2024)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Facility Association for approval to adopt
8 the 2024 CLEAR rate group table for its
9 Private Passenger Automobiles category
10 of automobile insurance.
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13 **WHEREAS** on April 30, 2024 Facility Association applied to the Board under the CLEAR filing
14 option for approval to adopt the 2024 CLEAR rate group table for its Private Passenger
15 Automobiles category of automobile insurance; and
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17 **WHEREAS** Facility Association proposed no change to its base rates; and
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19 **WHEREAS** the proposal results in an overall rate level impact of -0.3%; and
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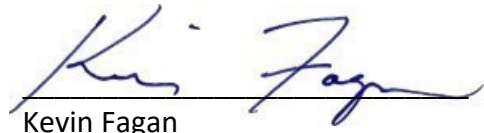
21 **WHEREAS** the proposal is made in accordance with the Board's CLEAR Filing Guidelines; and
22

23 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
24 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
25 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
26 **Insurance Companies Act** or the respective regulations thereunder.
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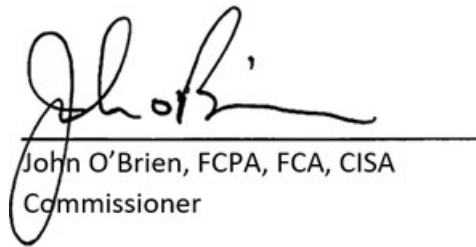
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29 **IT IS THEREFORE ORDERED THAT:**
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- 31 1. The proposal received April 30, 2024 from Facility Association for its Private Passenger
32 Automobiles category of automobile insurance is approved to be effective no sooner than
33 October 1, 2024 for new business and renewals.

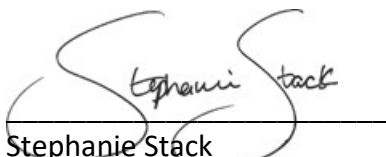
DATED at St. John's, Newfoundland and Labrador, this 30th day of May, 2024.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Stephanie Stack
Assistant Board Secretary