

**Newfoundland and Labrador Board of Commissioners of Public Utilities
Automobile Insurance Rate Filing Summary
Supplemental Filing**

Filing Information	
Name of Insurer	S&Y Insurance Company
Type of Business	Private Passenger Automobile
New Business Effective Date	June 15, 2024
Renewal Business Effective Date	June 15, 2024
Board Order #	A.I. 20(2024)
Board Decision	Approved

Coverage	Indicated Rate Change	Proposed Rate Change
Bodily Injury	N/A	1.8%
Property Damage - Tort	N/A	0.8%
DCPD	N/A	1.0%
Uninsured Auto	N/A	-0.3%
Underinsured Motorist	N/A	0.0%
Accident Benefits	N/A	0.0%
Collision	N/A	1.1%
Comprehensive	N/A	-0.6%
Specified Perils	N/A	-0.3%
All Perils	N/A	
Total Overall	N/A	1.0%

Current Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	787	52	212	30	15	122	330	213	56	n/a
005	398	34	139	17	15	69	362	269	55	n/a
006	370	38	156	11	15	46	468	226	21	n/a
007	302	32	131	13	15	52	375	182	44	n/a

Proposed Average Written Premium (\$)										
Statistical Territory	Bodily Injury	PD-Tort	DCPD	Uninsured Auto	Underinsured Motorist	Accident Benefits	Collision	Comprehensive	Specified Perils	All Perils
004	797	52	213	30	15	121	332	211	56	n/a
005	401	34	139	17	15	69	365	267	54	n/a
006	389	40	161	12	15	47	488	227	21	n/a
007	312	33	133	13	15	53	380	181	44	n/a

Rate Capping Provisions	
Proposed Rate Cap	Current rate capping applies. 25% Upper Bound -15% Lowerbound
Length of Cap	capping varies; rate capping unwinds over time

Summary of Changes/Additional Information
Revised years licensed differential for new drivers
Base rate changed by Off-balancing the effect of Year liscenced with Endorsement and Combined discount changes approved in A.I. 6(2024) to 0%.

The rate change data and average premium data contained in this document was prepared by the filing insurer and submitted to the Board solely for informational purposes and not for the purposes of reliance on by any third party. The Board assumes no liability related to third party use of this data or any actions taken or decisions made as a result of the data set forth herein.

The rate change data and average premium data contained in this document is presented on an aggregate basis. Actual rate changes and premium levels will vary by individual policyholder based on factors including, but not limited to, territory, coverage limit, driving record, discounts, surcharges and deductibles.