

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 37(2023)

1 **IN THE MATTER OF** the **Automobile**
2 **Insurance Act**, RSNL 1990, c. A-22,
3 as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application by
7 Zenith Insurance Company for approval
8 to implement a revised rating program
9 for its Miscellaneous Vehicles category
10 of automobile insurance.
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13 **WHEREAS** on September 13, 2023 Zenith Insurance Company (“Zenith”) applied to the Board for
14 approval of a revised rating program under the IAO filing option for its ATVs, Motorcycles,
15 Motorhomes and Motorized Snow Vehicles lines of Miscellaneous Vehicles; and
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17 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rates
18 accepted for use by the Board; and
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20 **WHEREAS** Zenith proposed to adopt the most recent IAO rates for Miscellaneous Vehicles
21 accepted for use by the Board; and
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23 **WHEREAS** Zenith proposed to adopt the same deviations to the IAO rates that were proposed by
24 its affiliate company, Northbridge General Insurance Corporation, and approved in Order No. A.I.
25 31(2021); and
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27 **WHEREAS** Zenith has no Miscellaneous Vehicles exposures and thus does not have sufficient
28 volume to justify a rating program based on company specific data; and
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30 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines; and
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32 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
33 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the

1 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the
2 **Insurance Companies Act** or the respective regulations thereunder.

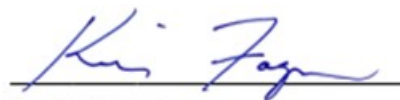
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5 **IT IS THEREFORE ORDERED THAT:**

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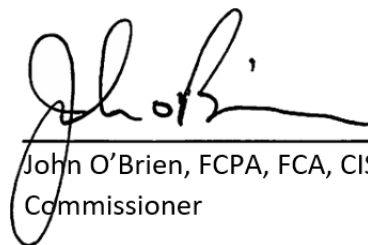
- 7 1. The revised rating program received September 13, 2023 from Zenith Insurance Company for
8 its Miscellaneous Vehicles category of automobile insurance is approved to be effective no
9 sooner than January 1, 2024 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 21st day of September, 2023.



Kevin Fagan

Chair



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon

Board Secretary