

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 2(2022)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
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6 **IN THE MATTER OF** an application  
7 by Intact Insurance Company for  
8 approval of rating program changes for  
9 its Private Passenger Automobiles  
10 category of automobile insurance.  
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13 **WHEREAS** on November 22, 2021 Intact Insurance Company (“Intact”) applied to the Board  
14 under the Supplemental filing option for approval of rating program changes for its Private  
15 Passenger Automobiles category of automobile insurance; and  
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17 **WHEREAS** on December 17, 2021 the Board received a filing amendment from Intact; and  
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19 **WHEREAS** Intact proposed an overall rate level change of -1.1% which included various rating  
20 variable changes; and  
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22 **WHEREAS** on January 10, 2022 the Board's actuarial consultants, Oliver Wyman Limited  
23 (“Oliver Wyman”), filed a report of findings with the Board which identified key areas of the filing  
24 for the Board's consideration; and  
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26 **WHEREAS** Oliver Wyman reported that it found the proposed changes to be reasonable and  
27 supported based on the analysis and judgements made by Intact; and  
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
32 *Insurance Companies Act* or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**  
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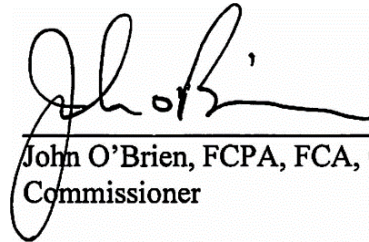
- 3 1. The revised rating program received December 17, 2021 from Intact Insurance Company  
4 for its Private Passenger Automobiles category of automobile insurance is approved to be  
5 effective no sooner than April 6, 2022 for new business and May 6, 2022 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 18<sup>th</sup> day of January, 2022.



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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Cheryl Blundon  
Board Secretary