

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 57(2021)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Protective Insurance Company for
8 approval to implement a revised rating
9 program for its Commercial Vehicles
10 category of automobile insurance.
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13 **WHEREAS** on November 22, 2021 Protective Insurance Company (“Protective”) applied to the
14 Board for approval of a revised rating program under the IAO filing option for its Commercial
15 Vehicles category of automobile insurance; and
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17 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating
18 program accepted for use by the Board; and
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20 **WHEREAS** Protective proposed to adopt the IAO rating program for Commercial Vehicles
21 accepted for use by the Board in Information Bulletin A.I. 2021-04 issued on June 8, 2021; and
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23 **WHEREAS** Protective reported that it has zero exposures and thus does not have sufficient
24 volume to justify a rating program based on company specific data; and
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26 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines and
27 is supported; and
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29 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
30 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
31 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
32 *Insurance Companies Act* or the respective regulations thereunder.

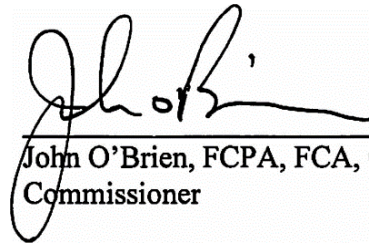
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The revised rating program received November 22, 2021 from Protective Insurance Company
4 for its Commercial Vehicles category of automobile insurance is approved to be effective no
5 sooner than March 1, 2022 for new business.

DATED at St. John's, Newfoundland and Labrador, this 17th day of December, 2021.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary