

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 31(2021)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application  
7 by Northbridge General Insurance  
8 Corporation for approval to implement  
9 a revised rating program for its  
10 Miscellaneous Vehicles category of  
11 automobile insurance.  
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14 **WHEREAS** on July 13, 2021 Northbridge General Insurance Corporation (“NGIC”) applied to  
15 the Board for approval of a revised rating program under the IAO filing option for its  
16 Miscellaneous Vehicles category of automobile insurance, which includes the ATVs, Motorcycles,  
17 Motorhomes and Snow Vehicles vehicle classes; and  
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19 **WHEREAS** the IAO filing option may be used by insurers to adopt the most recent IAO rating  
20 program accepted for use by the Board; and  
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22 **WHEREAS** the IAO filing option may also be used to introduce deviations to the IAO rating  
23 program by insurers that are proposing to adopt or are currently using IAO rates; and  
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25 **WHEREAS** NGIC proposed to adopt the IAO rating program for Miscellaneous Vehicles  
26 accepted for use by the Board in Information Bulletin A.I. 2021-04 issued on June 8, 2021; and  
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28 **WHEREAS** NGIC proposed a number of deviations to the Board-accepted IAO rating program;  
29 and  
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31 **WHEREAS** NGIC proposed a number of underwriting, endorsement and rating rule changes; and  
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33 **WHEREAS** NGIC noted that it did not have sufficient volume to justify a rating program based  
34 on company specific data; and

1 **WHEREAS** NGIC provided rationale for its proposed deviations to the IAO rating program, and  
2 proposed underwriting, endorsement and rating rule changes; and

3  
4 **WHEREAS** the revised rating program is filed in accordance with the IAO Filing Guidelines and  
5 is supported; and

6  
7 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
8 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
9 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
10 *Insurance Companies Act* or the respective regulations thereunder.

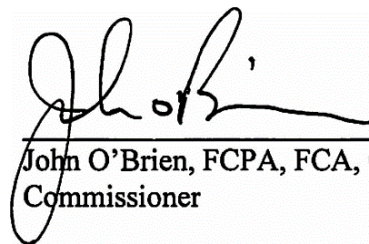
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12  
13 **IT IS THEREFORE ORDERED THAT:**

- 14  
15 1. The revised rating program received July 13, 2021 from Northbridge General Insurance  
16 Corporation for its Miscellaneous Vehicles category of automobile insurance is approved to  
17 be effective no sooner than April 25, 2022 for new business and June 9, 2022 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 17<sup>th</sup> day of August, 2021.



Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Cheryl Blundon  
Board Secretary