

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 43(2020)**

1 **IN THE MATTER OF** the *Automobile*  
2 *Insurance Act*, RSNL 1990, c. A-22, as  
3 amended, and regulations thereunder; and  
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5 **IN THE MATTER OF** an application by  
6 Unifund Assurance Company for  
7 approval to implement a revised rating  
8 program for its Miscellaneous Vehicles  
9 category of automobile insurance.  
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12 **WHEREAS** effective January 1, 2020 changes to the *Automobile Insurance Act* and regulations  
13 thereunder came into effect which included mandatory reforms of the automobile insurance  
14 product; and  
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16 **WHEREAS** the mandatory reforms included the introduction of Direct Compensation Property  
17 Damage (“DCPD”) coverage for all vehicles and an increase in the deductible applicable to all  
18 pain and suffering awards from \$2,500 to \$5,000; and  
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20 #  
21 **WHEREAS** on June 24, 2020 Unifund Assurance Company applied to the Board for approval of  
22 a revised rating program under the Reform Filing option for its Miscellaneous Vehicles category  
23 of automobile insurance, including ATVs, Motorcycles, Mopeds, and Snow Vehicles; and  
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25 **WHEREAS** the proposal is made in accordance with the Board’s Reform Filing Guidelines; and  
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27 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
28 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
29 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the  
30 *Insurance Companies Act* or the respective regulations thereunder.  
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32 **IT IS THEREFORE ORDERED THAT:**  
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- 34 1. The revised rating program received June 24, 2020 from Unifund Assurance Company for its  
35 Miscellaneous Vehicles category of automobile insurance is approved to be effective no sooner  
36 than September 1, 2020 for new business and October 1, 2020 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 2<sup>nd</sup> day of July, 2020.

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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer

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John O'Brien, FCPA, FCA, CISA  
Commissioner

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Sara Kean  
Assistant Board Secretary