

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 8(2018)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 “*Act*”), as amended and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by COSECO Insurance Company for
8 approval to implement a revised rating
9 program for its Private Passenger
10 Automobiles class of business.
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13 **WHEREAS** on January 16, 2018 COSECO Insurance Company (“COSECO”), applied to the
14 Board for approval of a revised rating program for its Private Passenger Automobiles class of
15 business; and
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17 **WHEREAS** on March 6, 2018 the Board’s consulting actuaries, Oliver Wyman Limited (“Oliver
18 Wyman”), filed a report of findings (the “Oliver Wyman Report”) with the Board; and
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20 **WHEREAS** on March 12, 2018 COSECO filed comments and a revised rating program in
21 response to the Oliver Wyman Report; and
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23 **WHEREAS** on March 13, 2018 Oliver Wyman reported that the amended rating program received
24 March 12, 2018 proposed rate changes for each coverage that were the same or lower than the rate
25 indications presented in the Oliver Wyman Report; and
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27 **WHEREAS** the Board is satisfied that the rates proposed by COSECO in the revised rating
28 program are not too high in the circumstances.
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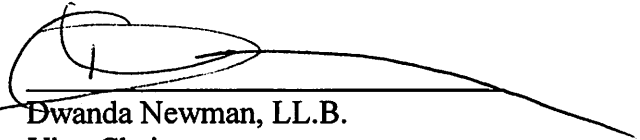
31 **IT IS THEREFORE ORDERED THAT:**
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- 33 1. The revised rating program received March 12, 2018 from COSECO Insurance Company is
34 approved to be effective no sooner than August 1, 2018 for new business and for renewals.
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- 36 2. COSECO Insurance Company will be required to pay the costs of the Board associated with
37 this filing, including the costs of the actuarial review.

DATED at St. John's, Newfoundland and Labrador, this 6th day of April, 2018.



Darlene Whalen, P. Eng.
Chair & CEO



Dwanda Newman, LL.B.
Vice-Chair



Cheryl Blundon
Board Secretary