## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

NO. A.I. 30(2018)

1	IN THE MATTER OF the Automobile
2	Insurance Act, RSNL 1990, c. A-22 (the
3	"Act"), as amended and regulations
4	thereunder; and
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7	IN THE MATTER OF an application
8	by Facility Association for approval of
9	revised rates for its Newfoundland and
10	Labrador Public Bus class of business.
11	

WHEREAS on August 24, 2018 Facility Association applied to the Board for approval of a revised rating program for its Newfoundland and Labrador Public Bus class of business in accordance with Order No. A.I. 25(2018); and

WHEREAS on August 29, 2018 the Board's actuarial consultants, Oliver Wyman Limited, reported that the revised rating program complies with the parameters specified in Order No. A.I. 25(2018); and

WHEREAS the Board is satisfied that the proposed rates are not too high in the circumstances.

## **IT IS THEREFORE ORDERED THAT:**

1. The revised rating program received August 24, 2018 from Facility Association for its Newfoundland and Labrador Public Bus class of business is approved to be effective no sooner than February 1, 2019 for both new business and renewals.

2. Facility Association will pay all costs of the Board, including the cost of the actuarial review, arising from this Application.

DATED at St. John's, Newfoundland and Labrador, this 4th day of October, 2018.

Darlene Whalen, P. Eng., FEC Chair & CEO

John O'Brien, FCPA, FCA, CISA

Commissioner

Sara Kean

**Assistant Board Secretary**