

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 18(2018)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, (the
3 “*Act*”), as amended and regulations
4 thereunder; and
5

6 **IN THE MATTER OF** an application
7 by Tokio Marine and Nichido Fire
8 Insurance Company Limited for
9 approval to implement a revised
10 rating program for its Private
11 Passenger Automobiles class
12 of business.
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15 **WHEREAS** on April 20, 2018 Tokio Marine and Nichido Fire Insurance Company Limited
16 applied to the Board for approval of a revised rating program for its Private Passenger Automobiles
17 class of business; and
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19 **WHEREAS** Tokio Marine and Nichido Fire Insurance Company Limited proposed changes to its
20 rating program, including extension of Third Party Liability and SEF 44 Limit and Deductible
21 offerings, new and revised underwriting and Rating Rules, and changes to Endorsements; and
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23 **WHEREAS** the proposed changes will not result in any rate increases for existing coverages; and
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25 **WHEREAS** on May 10, 2018 Tokio Marine and Nichido Fire Insurance Company Limited
26 revised its proposed rule changes in response to questions from the Board; and
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28 **WHEREAS** the Board is satisfied that the proposed rating program should be approved.
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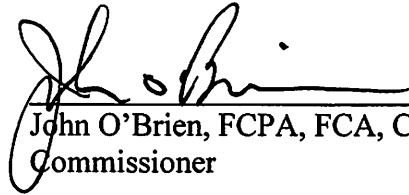
31 **IT IS THEREFORE ORDERED THAT:**
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- 33 1. The revised rating program received April 20, 2018, as amended on May 10, 2018, from Tokio
34 Marine and Nichido Fire Insurance Company Limited is approved to be effective no sooner
35 than July 1, 2018 for new business and August 1, 2018 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 4th day of June, 2018.



Darlene Whalen, P. Eng.
Chair & CEO



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary