

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 5(2017)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22, as
3 amended (the “*Act*”); and
4

5 **IN THE MATTER OF** an application by
6 Co-operators General Insurance Company
7 for approval of revised rates for its
8 Newfoundland and Labrador
9 Motorcycles class of business.
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12 **WHEREAS** on April 13, 2017 Co-operators General Insurance Company (“Co-operators”)
13 applied to the Board for approval of a revised rating program for its Newfoundland and Labrador
14 Motorcycles class of business; and
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16 **WHEREAS** on May 23, 2017 the Board’s consulting actuaries, Oliver Wyman Limited, filed a
17 report of findings with the Board which identified areas for consideration for the Board; and
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19 **WHEREAS** on May 24, 2017 the Oliver Wyman Limited report was provided to Co-operators
20 for comments; and
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22 **WHEREAS** on May 31, 2017 Co-operators filed comments and an amended rate application in
23 response to the Oliver Wyman Limited report; and
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25 **WHEREAS** on June 2, 2017 Oliver Wyman Limited confirmed that Co-operators’ amended rate
26 application proposed to change its rates based on indications using alternative assumptions
27 suggested by Oliver Wyman Limited and that the new amended rate indication provided by Co-
28 operators is the same as that estimated by Oliver Wyman Limited; and
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30 **WHEREAS** the amended proposed rate level changes by coverage filed by Co-operators on
31 May 31, 2017 are less than the rate level indications by coverage; and
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33 **WHEREAS** the Board is satisfied that the proposed rates are not too high in the circumstances.

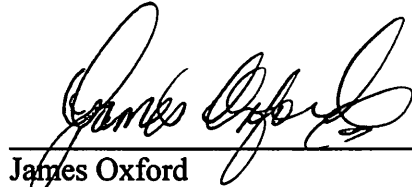
1 **IT IS THEREFORE ORDERED THAT:**
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- 3 1. The revised rating program received May 31, 2017 from Co-operators General Insurance
4 Company for its Motorcycles class of business is approved to be effective no sooner than
5 February 14, 2018 for new business and March 16, 2018 for renewals.
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7 2. Co-operators General Insurance Company shall pay the costs of the Board associated with
8 this filing, including the costs of the actuarial review.

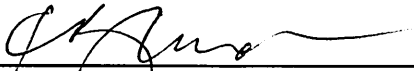
DATED at St. John's, Newfoundland and Labrador, this 30th day of June, 2017.



Darlene Whalen, P.Eng.
Vice-Chair



James Oxford
Commissioner



Cheryl Blundon
Board Secretary