Facility Association Cat 2 Taxi & Limousines Rate Filing Undertaking - <u># 5</u> Filed: <u>Nov. 17, 2019</u> Board Secretary: <u>CB</u>



FA 2014 Taxi Filing undertaking **11 07 j** page 1 of 1

1 2014 11 07 j:

- 2 Transcript page 21, lines 14 to 18 Mr. Johnson Q.C. "Do you know what return of investment has
- 3 been approved for inclusion in Facility's miscellaneous and private passenger rates in Nova Scotia
- 4 arising from the recent Board orders in that province?" Page 22, lines 9 to 12 Mr. Johnson Q.C.
- 5 "Okay. Do you recall what return of investment the Facility Association submitted for approval to
- 6 Nova Scotia, to the Nova Scotia Board?" Line 17 Mr. Johnson Q.C. "Could you advise us on that?"

7 Undertaking is to provide Return on Investment approved with NS PPV and ATV/SV filings.

8 FA Response:

- 9 The return on investment assumption (post-investment expense) allowed under each of the above filings
- 10 was 1.39% (which was based on government of Canada risk free returns available as at Sep. 30, 2013
- 11 and the projected cash flows associated with the Nova Scotia experience).