



1 **2014 11 07 k:**

2 Transcript page 20, lines 11 to 15 Mr. Johnson Q.C. "*In relation to the return on investment, what is*  
3 *the return on investment rate that is in the Facility Association's currently approved taxi rates in this*  
4 *province?"* Page 20, line 25 and Page 21 s 9 to 12 Mr. Johnson Q.C. "*What is the return on*  
5 *investment provision you're allowed in your currently approved taxi rates?"* **Undertaking is to**  
6 **provide Return on Investment approved with 2013 NL Taxi filing.**

7 **FA Response:**

8 A 2.00% return on investment assumption (post-investment expense) was included in the indication that  
9 formed the basis of the FA NL 2013 Taxi rate filing proposed rate increase. The Board's decision on the  
10 allowed rate level increase was based on a 4.00% return on investment assumption (the high-end of its  
11 benchmark range).