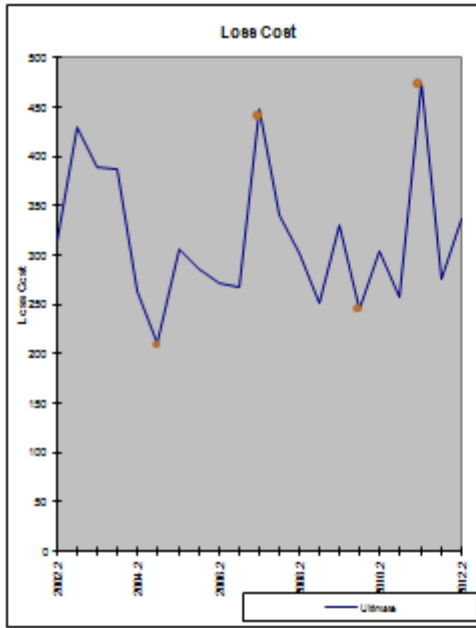


As at June 2012

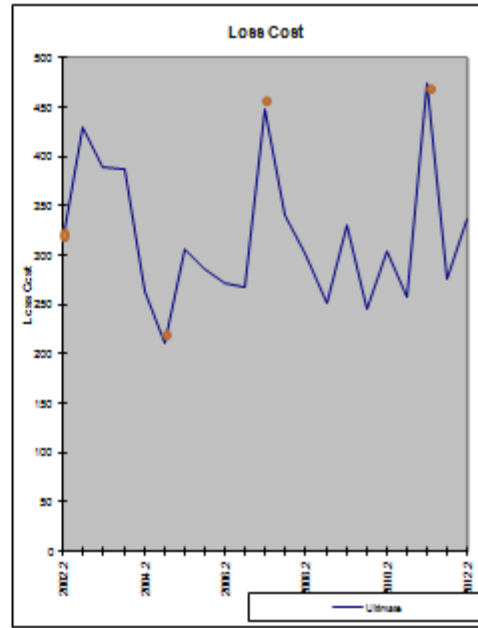
10 Year Model \$ Exclusions



Loss Cost Trend Rate: -2.9%

As at June 2012

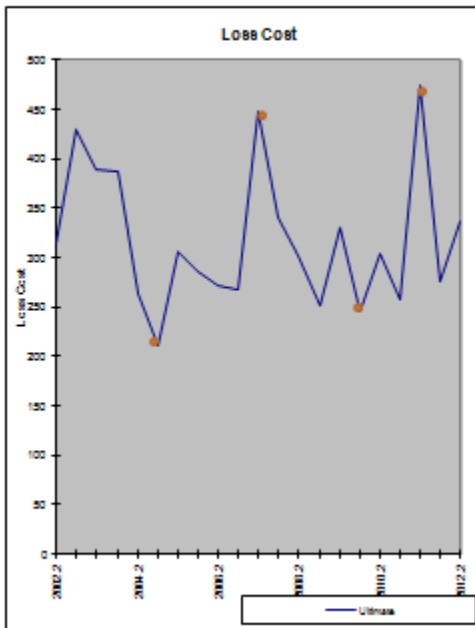
10 Year Model % Exclusions



Loss Cost Trend Rate: -3.6%

As At Dec 2012

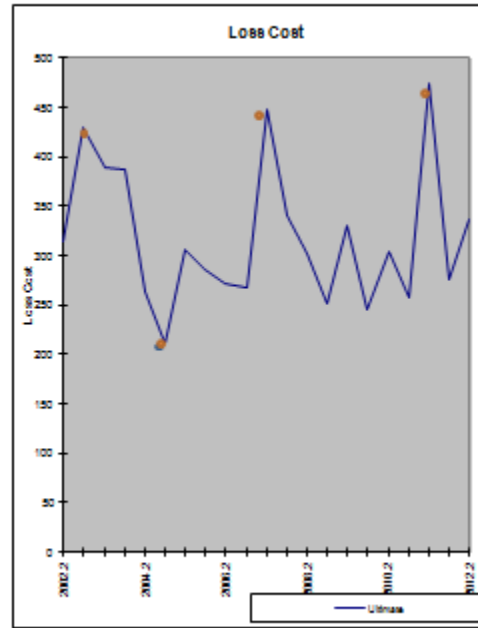
10 Year Model \$\$ Exclusions



Loss Cost Trend Rate: -1.7%

As At Dec 2012

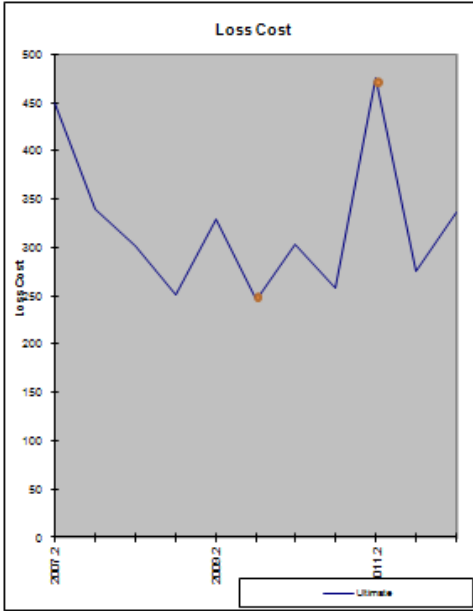
10 Year Model % Exclusions



Loss Cost Trend Rate: -2.4%

As at June 2012

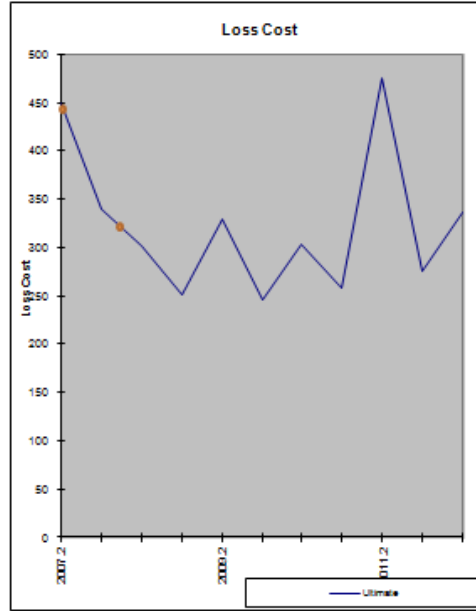
5 Year Model \$ Exclusions



Loss Cost Trend: -7.6%

As at June 2012

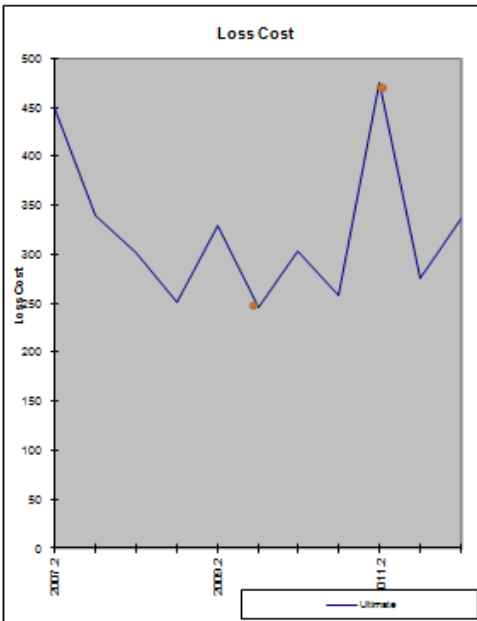
5 year Model % Exclusion



Loss Cost Trend: +1.9%

As at Dec 2012

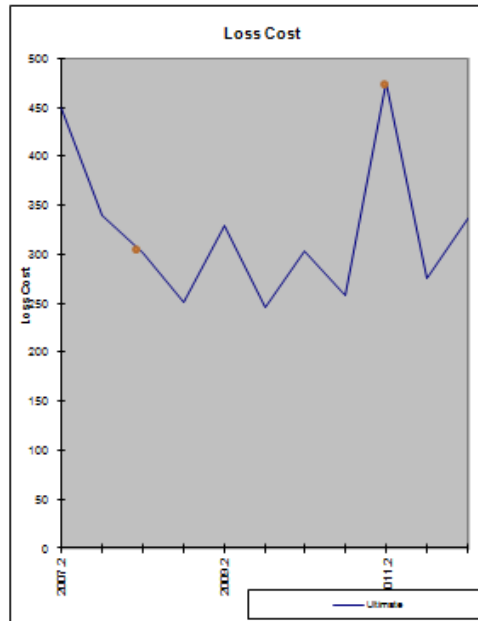
5 Year Model \$ Exclusions



Loss Cost Trend: -0.8%

As at Dec 2012

5 year Model % Exclusion



Loss Cost Trend: -0.4%