

1 **Q. The Income Statement for the period ending September 30, 2005, filed with the**  
2 **Board as part of the 3<sup>rd</sup> Quarter Report, shows the actual year to date Earnings**  
3 **Applicable to Common Shares as \$27,840,000, compared to a forecast year-to-date**  
4 **figure of \$27,254,000. Please update the Statement of Income, including forecast**  
5 **figures, to provide actual figures to October 30, 2005.**  
6

7 A. Attachment A to this response shows the Income Statement for the period ending  
8 September 30, 2005, filed with the Board as part of the 3<sup>rd</sup> Quarter Report updated to  
9 include actual results as of October 31, 2005.

*Requests for Information*

<p style="text-align: center;">NEWFOUNDLAND POWER INC.  STATEMENTS OF INCOME  Quarter 3 Regulatory Report with Actual Results to October 31, 2005  (\$000s)</p>								
	THIRD QUARTER <sup>1</sup>			YEAR TO DATE <sup>2</sup>			ANNUAL	
	Actual 2005	Plan 2005	Actual 2004	Actual 2005	Plan 2005	Actual 2004	Forecast 2005 <sup>3</sup>	Plan 2005
1 Revenue <sup>4</sup>	77,463	77,476	76,587	346,105	342,681	329,053	422,717	416,854
2 Purchased Power	46,308	46,654	44,338	205,747	205,190	191,225	258,144	256,335
3 Net Margin	31,155	30,822	32,249	140,358	137,491	137,828	164,573	160,519
4								
5 Operating Expenses	9,984	10,900	9,848	38,344	39,430	38,201	47,547	47,643
6								
7 Pension Costs	1,239	1,049	1,074	3,808	3,471	3,490	4,657	4,157
8								
9 Early Retirement Program Costs	619	-	-	1,445	-	-	1,858	-
10								
11 Amortization of Capital Assets	6,019	6,041	6,023	27,510	27,511	26,643	32,129	32,030
12								
13 Finance Charges	8,031	7,816	7,570	26,085	25,760	25,311	31,453	31,275
14								
15								
16 Income Before Income Taxes	5,263	5,016	7,734	43,166	41,319	44,183	46,929	45,414
17								
18 Income Taxes	1,735	1,639	2,631	14,400	13,500	15,043	15,356	14,836
19								
20 Net Income	3,528	3,377	5,103	28,766	27,819	29,140	31,573	30,578
21								
22 Dividends on Preference Shares	148	148	146	490	493	493	587	592
23								
24 Earnings Applicable to Common Shares	3,380	3,229	4,957	28,276	27,326	28,647	30,986	29,986
25								
<p>Notes:</p> <p><sup>1</sup> Actual 2005 results for Quarter 3 as shown in the Quarter 3 Regulatory Report filed with the Board on November 14, 2005.</p> <p><sup>2</sup> Actual year-to-date 2005 results as of October 31, 2005.</p> <p><sup>3</sup> As filed in Exhibit NP-14 of the 2006 Accounting Policy Application.</p> <p><sup>4</sup> Includes Other Revenue.</p>								