

IN THE MATTER OF the *Public Utilities Act*, (the “*Act*”); and

IN THE MATTER OF the accounting policy of Newfoundland Power Inc. concerning revenue recognition and matters related thereto; and

IN THE MATTER OF an application by Newfoundland Power Inc. for an order pursuant to Sections 67, 69, 78 and 80 of the *Act*;

- (a) approving changes in accounting policy concerning revenue recognition to be effective for 2006 and subsequent years;
- (b) approving the recognition of \$9,579,000 in 2005 Unbilled Revenue as revenue for regulatory purposes for 2006;
- (c) approving disposition of the balance of the Unbilled Revenue Increase Reserve; and
- (d) approving revised values for rate base and invested capital for use in the automatic adjustment formula for the calculation of return on rate base for 2006 pursuant to Order No. P.U. 19(2003).

INFORMATION REQUESTS

PUB 15 NP

The Income Statement for the period ending September 30, 2005, filed with the Board as part of the 3rd Quarter Report, shows the actual year to date Earnings Applicable to Common Shares as \$27,840,000, compared to a forecast year-to-date figure of \$27,254,000. Please update the Statement of Income, including forecast figures, to provide actual figures to October 30, 2005.

PUB 16 NP

Do the figures provided in response to PUB 15.0 NP include the recognition of \$2.1 million in revenue resulting from interest income associated with the CRA deposit refunded as a result of the settlement of the outstanding tax issue?

DATED at St. John’s, Newfoundland this 6th day of December 2005.

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Per Original signed by
G. Cheryl Blundon
Board Secretary