1	Distribution Appendix B
2	Attachment B

2 3 4

Q. Recalculate the Present Value for Alternative 1 using an annual number of transformer failures for the past five years excluding 2002 (Cost of Alternatives, p.3)

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A. Please refer to the Company's response to PUB-133 for the revised present value calculation for Alternative 1 excluding 2002 data on transformer failures.