Page 2 of 2

New York Harbour No	6 Fuel Oil Prices (\$/BBL	CDN)

Historical (\$/BBL CDN)					Incremental Cost (\$/BBL CDN)			
1004	No.6 2%s \$17.70	No.6 1%s	No.6 0.5%s	L	1%s vs 2%s \$2.50	0.5% vs 2%	0.5%s vs 1%s \$1.60	
1994		\$20.20 \$22.05	\$21.80 \$23.00			\$4.10 \$2.70		
1995	\$20.30 \$23.30	\$22.05 \$26.00	\$23.00 \$28.35		\$1.75 \$2.70	\$2.70 \$5.05	\$0.95 \$2.35	
1996	\$23.30	\$26.00 \$23.20	\$28.35 \$25.30		\$2.70 \$1.40	\$5.05 \$2.50	\$2.35 \$2.10	
1997	\$21.80	\$23.20	\$25.30		\$1.40	\$3.50	\$2.10	
1998	\$16.60 \$21.55	\$18.00 \$22.75	\$20.25 \$25.05		\$1.40 \$1.20	\$3.65 \$3.60	\$2.25 \$2.20	
1999	\$21.55 \$22.70	\$22.75	\$25.05 \$42.40		\$1.20 \$3.20	\$3.50	\$2.30 \$5.50	
2000	\$33.70	\$36.90	\$42.40 \$36.10		\$3.20 \$3.25	\$8.70 \$7.55	\$5.50 \$4.30	
2001	\$28.55	\$31.80	\$36.10		\$3.25	\$7.55	\$4.30 \$3.05	
2002	\$33.40	\$35.00	\$38.05		\$1.60	\$4.65	\$3.05 \$4.70	
2003	\$35.40	\$38.35	\$43.05 \$43.35		\$2.95	\$7.65	\$4.70	
2004	\$33.30	\$36.20	\$42.35 \$57.70		\$2.90	\$9.05	\$6.15 \$7.60	
2005	\$45.60	\$50.10	\$57.70		\$4.50	\$12.10	\$7.60	
		ent Pricing (\$/B]		ental Cost (\$/BE		
	No.6 2%s	No.6 1%s	No.6 0.5%s]	1%s vs 2%s	0.5% vs 2%	0.5%s vs 1%s	
Jan-06	\$52.10	\$54.60	\$60.40	'	\$2.50	\$8.30	\$5.80	
Feb-06	\$53.90	\$54.85	\$58.40		\$0.95	\$4.50	\$3.55	
Mar-06	\$53.85	\$54.45	\$59.00		\$0.60	\$5.15	\$4.55	
	Current Forecast (\$/BBL CDN)			Incremental Cost (\$/BBL CDN)				
]				
	No.6 2%s	No.6 1%s	No.6 0.5%s		1%s vs 2%s	0.5% vs 2%	0.5%s vs 1%s	
2006	No.6 2%s \$54.15	No.6 1%s \$55.55	No.6 0.5%s \$59.55		1%s vs 2%s \$1.40	0.5% vs 2% \$5.40	0.5%s vs 1%s \$4.00	
2007	No.6 2%s \$54.15 \$53.45	No.6 1%s \$55.55 \$55.45	No.6 0.5%s \$59.55 \$59.50]	1%s vs 2%s \$1.40 \$2.00	0.5% vs 2% \$5.40 \$6.05	0.5%s vs 1%s \$4.00 \$4.05	
2007 2008	No.6 2%s \$54.15 \$53.45 \$53.45	No.6 1%s \$55.55	No.6 0.5%s \$59.55 \$59.50 \$59.70]	1%s vs 2%s \$1.40 \$2.00 \$2.20	0.5% vs 2% \$5.40 \$6.05 \$6.25	0.5%s vs 1%s \$4.00 \$4.05 \$4.05	
2007 2008 2009	No.6 2%s \$54.15 \$53.45 \$53.45 \$53.25	No.6 1%s \$55.55 \$55.45	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15	
2007 2008 2009 2010	No.6 2%s \$54.15 \$53.45 \$53.45 \$53.25 \$51.40	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45	
2007 2008 2009 2010 2011	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.60	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60	
2007 2008 2009 2010 2011 2012	No.6 2%s \$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.60 \$2.70	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75	
2007 2008 2009 2010 2011 2012 2013	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.60 \$2.70 \$2.90	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00	
2007 2008 2009 2010 2011 2012 2013 2014	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05	\$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30	
2007 2008 2009 2010 2011 2012 2013 2014 2015	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65	\$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.10	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90	\$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.75	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.65 \$5.75 \$5.85	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65 \$64.95	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05 \$68.40	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90 \$74.35]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40 \$3.45	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25 \$9.40	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.75 \$5.85 \$5.95	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$54.60 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65 \$64.95 \$66.30	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05 \$68.40 \$69.80	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90 \$74.35 \$75.85]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40 \$3.45 \$3.50	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25 \$9.40 \$9.55	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.55 \$5.65 \$5.65 \$5.75 \$5.85 \$5.95 \$6.05	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65 \$64.95 \$66.30 \$67.65	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05 \$68.40 \$69.80 \$71.25	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90 \$74.35 \$75.85		1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40 \$3.45 \$3.50 \$3.60	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25 \$9.40 \$9.55 \$9.80	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.55 \$5.65 \$5.65 \$5.75 \$5.85 \$5.85 \$5.95 \$6.05 \$6.20	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65 \$64.95 \$66.30 \$67.65 \$69.05	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05 \$68.40 \$69.80 \$71.25 \$72.70	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90 \$74.35 \$75.85]	\$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40 \$3.45 \$3.50 \$3.60 \$3.65	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25 \$9.40 \$9.55 \$9.80 \$10.00	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.65 \$5.65 \$5.65 \$5.65 \$5.75 \$6.05 \$6.20 \$6.35	
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022	\$54.15 \$53.45 \$53.45 \$53.25 \$51.40 \$56.60 \$56.80 \$57.05 \$58.65 \$59.90 \$61.10 \$62.35 \$63.65 \$64.95 \$66.30 \$67.65	No.6 1%s \$55.55 \$55.45 \$55.65 \$55.65 \$54.00 \$57.20 \$59.30 \$59.70 \$60.15 \$61.75 \$63.05 \$64.35 \$65.70 \$67.05 \$68.40 \$69.80 \$71.25	No.6 0.5%s \$59.55 \$59.50 \$59.70 \$59.80 \$58.45 \$61.80 \$64.05 \$64.70 \$65.45 \$67.20 \$68.60 \$70.00 \$71.45 \$72.90 \$74.35 \$75.85]	1%s vs 2%s \$1.40 \$2.00 \$2.20 \$2.40 \$2.60 \$2.70 \$2.90 \$3.10 \$3.15 \$3.25 \$3.35 \$3.40 \$3.45 \$3.50 \$3.60	0.5% vs 2% \$5.40 \$6.05 \$6.25 \$6.55 \$7.05 \$7.20 \$7.45 \$7.90 \$8.40 \$8.55 \$8.70 \$8.90 \$9.10 \$9.25 \$9.40 \$9.55 \$9.80	0.5%s vs 1%s \$4.00 \$4.05 \$4.05 \$4.15 \$4.45 \$4.45 \$4.60 \$4.75 \$5.00 \$5.30 \$5.45 \$5.55 \$5.65 \$5.55 \$5.65 \$5.65 \$5.75 \$5.85 \$5.85 \$5.95 \$6.05 \$6.20	

Source: PIRA Energy Group, Bank of Canada and Economic Analysis NLH Corporate Fuel Price Forecast as of April 4, 2006.

1	Q.	Please confirm whether the estimated rate impacts for switching to the
2		1% fuel provided in paragraph 14 of the Application has changed since
3		the date of filing and, if so, what is the currently estimated rate impact?
4		
5		
6	A.	The fuel forecast provided in response to CA 1 NLH shows a forecast
7		difference between 2% sulphur fuel and 1% sulphur fuel of approximately \$2
8		per barrel, down from the previous forecast difference of \$3 per barrel.
9		Current estimated rate impacts for an increase of \$2 per barrel would result
10		in an approximate 0.50% to 0.75% increase in rates to Newfoundland
11		Power's and Hydro's (non-Labrador Interconnected) residential and general
12		service customers and an approximate 1.5% increase to Hydro's Island
13		Industrial customers.