

1 Q. Are there fuel price differences between the “base case” analysis in the
2 NERA May 2006 report (Table 2) and the Stone and Webster February 2006
3 report on the NP Generation Credit (Exhibit 6). (IC-60 NLH)

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6 A. Yes, there were fuel differences between the Stone and Webster report and
7 the NERA report. The fuel prices used in the Stone and Webster report were
8 approximately 25% lower than used in the NERA report. Please note that
9 there was an oversight in the preparation of the response to IC 60 NLH, as
10 this difference in oil price forecasts should have been noted as a difference in
11 assumptions.