

1 Q. Please provide the borrowing risk premium forecasts provided by RBC
2 Capital Markets and/or Scotia Capital during 2005 and 2006 year to date?
3 (IC-78 NLH)

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6 A. Borrowing risk premium forecasts are not provided by RBC Capital Markets
7 and/or Scotia Capital. The risk premium of 0.55% referred to in IC 78 NLH
8 was based on actual market conditions at the end of May 2006.