

1 Q. Re: Page 29, lines 1 - 3

2 Does Mr. Bowman agree that regulatory actions using benchmarking data for
3 purposes for which it was not intended can lead to incorrect regulatory results?
4 Why or why not? (CA 4 NLH Attachment 2, page 2 of 6)

5 A. As Hydro states on page 3 of its report entitled *Defining a Utility Peer Group for*
6 *Newfoundland and Labrador Hydro*, external benchmarking provides additional value
7 to the regulatory process. Mr. Bowman believes that provided external
8 benchmarking data receives proper review of industry stakeholders it will lead to
9 improved regulatory results.