

- 1    Q.    Please confirm that at a basic level, NERA comes to the conclusion that (on  
2           top of all other rate changes requested in this Application) the Industrial  
3           Customers should receive a further 13.5 % increase and NP a 2.1%  
4           reduction due to capacity being overvalued in the Cost of Service study  
5           compared to the value of capacity in NERA's report based on marginal costs.  
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8    A.    Please see response to NP 87 NLH.