

1 Q. Granite Canal: Please provide a reconciliation of the NBV for Granite Canal
2 in Schedule 2.3A of the COS (\$110,740,995) compared to the 2004 final
3 COS (filed in response to PU14(2004)) of \$119,564,170. Please provide a
4 summary of all amounts spent or forecast to be spent in the intervening years
5 as well as the depreciation expense that has been applied to this group of
6 assets.

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9 A. A reconciliation of the NBV for Granite Canal in Schedule 2.3A of the COS
10 (\$110,740,995) compared to the 2004 final COS (filed in response to Order
11 No. P.U.14 (2004)) of \$119,564,170 has been provided in response to IC 44
12 NLH.

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14 A summary of all amounts spent, or forecast to be spent, on this group of
15 assets in the intervening years has been provided in response to IC 44 NLH.

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17 The depreciation expense that has been applied to this group of assets for
18 actuals 2004/2005 and forecasts 2006/2007 is \$772,947.