

1 Q. Please provide a comparison of the cost of debt from the Final 2004 figures
2 to the 2007 test year forecast, indicating the impact of any new debt issued,
3 any debt redeemed, sinking fund balances or other changes similar to IC-238
4 NLH from the 2003 General Rate Application. Please provide actual 2004
5 figures and explain any differences between the “final” 2004 and actual 2004
6 values.

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9 A. Please refer to NP 27 NLH. The slight difference in actual 2004 results
10 versus those as forecast was largely due to higher than expected earnings
11 on sinking funds.