

1 Q. Please confirm Hydro has not to date recorded an Asset Retirement
2 Obligation under CICA Handbook 3110.

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5 A. Hydro has not to date recorded an Asset Retirement Obligation under CICA
6 Handbook section 3110. As it is expected that Hydro's assets will be used
7 for an indefinite period, no removal date can be determined and
8 consequently, a reasonable estimate of the fair value of any related asset
9 retirement obligation cannot be determined at this time. If it becomes
10 possible to estimate the fair value of the cost of removing assets that Hydro
11 is legally required to remove, an asset retirement obligation will be
12 recognized at that time.