

- 1    Q.    Automatic Adjustment Formula for Return on Equity, page 11: Please provide  
2           a description of the mechanism used by NP to determine the required  
3           change to rates when the ROE calculation in any given year is outside the  
4           allowed range. Does NP re-run their cost of service or is some other  
5           mechanism used.  
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8    A.    Hydro suggests that it might be more appropriate to address questions of  
9           specifics on NP's rate change methodology to them directly.