

1 Q. Please provide Hydro's forecasted future embedded cost of debt for
2 2007 to 2010 inclusive in the same format as was provided in Hydro's
3 response to IC-238-NLH in the 2003 Hydro GRA.

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6 A. Please refer to Schedule IV, M.G. Bradbury, Page 1 of 1 for the 2007
7 forecasted embedded cost of debt. Hydro does not forecast debt beyond the
8 budget year to this level of detail, however details of Hydro's anticipated debt
9 levels and costs beyond 2007 will be available from Hydro's five-year
10 financial projection when updated.