1	Q.	Please provide a table comparing the average cost of fuel (total cost of
2		fuel/total energy sales) to the RSP adder calculated according to today's
3		methodology. Results should be shown for each of the past 10 years in
4		cents/kWh.
5		
6		
7	A.	Please see attached. In order to prepare this analysis in the required
8		timeframe, only illustrative results are provided. The following assumptions
9		were made:
10		a) Fuel prices and customer allocation ratios already filed with the Board
11		were used for Newfoundland Power's fuel rider estimate for 2005 and
12		the Industrial Customers' fuel rider estimate for 2004 and 2005;
13		b) December 31 sales were used for all allocations among the customer
14		groups and to calculate rates for years other than 2005, rather than
15		year to date numbers for March or September;
16		c) The forecast fuel oil prices used were the spring or fall forecasts of the
17		PIRA Energy group and relevant exchange rates, but may not be the
18		exact dates and times specified in the RSP regulations;
19		d) Forecast fuel prices are not readily available for 1998 and prior years.

Newfoundland and Labrador Hydro Rate Stabilization Plan Analysis

				Rate Stabilization	i Fian Analysis				
	Summary								
Line									
No		1999	2000	2001	2002	2003	2004	2005	
1	Total Cost of Fuel	28,969,597	49,252,197	98,459,041	112,533,899	114,800,504	80,845,316	80,305,082	
2	Total Energy Sales	5,626,650,768	5,899,713,252	6,017,679,950	6,332,776,681	6,338,106,541	6,536,333,404	6,281,778,517	Line 27
3	Average Cost of Fuel (cents per kWh)	0.51	0.83	1.64	1.78	1.81	1.24	1.28	Line 1/Line 2 x 100
	Estimated Fuel Rider								
4	Newfoundland Power (cents per kWh)	0.56	0.89	1.09	0.12	0.31	0.13	0.43	Line 14
5	Industrial Customers (cents per kWh)		0.69	0.94	0.86	0.38	0.13	0.20	Line 23
	Detailed Calculations		0.00	0.01	0.00	0.00	00	0.20	
	Newfoundland Power Fuel Rider								
		1999	2000	2001	2002	2003	2004	2005	2005 - filed data
		(1992 test year)	(1992 test year)	(1992 test year)	(2002 test year)	(2002 test year)	(2004 test year)	(2004 test year)	2000 med data
6	Fuel Price Projection	23.05	29.00	33.25	28.30	32.00	30.50	36.85	
7	Test Year Fuel Price	12.50	12.50	12.50	25.90	25.90	27.65	27.65	
8	Forecast Fuel Price Variance	10.55	16.50	20.75	23.90	6.10	2.85	9.20	Line 6 - Line 7
9	Test Year No. 6 Barrels Consumed	3,043,686	3,043,686	3,043,686	3,173,825	3,173,825	2.826,365	2,826,365	Line 0 - Line /
10	Forecast Fuel Variance	32,110,887	50,220,819	63,156,485	7,617,180	19,360,333	8,055,140	26,002,558	Line 8 x Line 9
	Utility Customer Allocation Ratio	72.58%	72.26%	73.50%	7,017,160	73.22%	72.04%	77.59%	
11									_
	Utility Customer Allocation	23,305,917	36,290,479	46,422,768	5,519,420	14,175,773	5,802,847	20,176,336	Line 10 x Line 11
13	Prior Year Energy Sales	4,157,275,711	4,083,794,294	4,263,240,340	4,423,256,932	4,588,739,820	4,640,806,788	4,716,235,662	Line 24
14	Estimated Fuel Rider (cents per kWh)	0.56	0.89	1.09	0.12	0.31	0.13	0.43	Line 12/Line 13 x 100
	Industrial Customer Fuel Rider								
	Industrial Customer Fuel Rider	1999	2000	2001	2002	2003	2004	2005	
		(1992 test year)	(1992 test year)	(1992 test year)	(2002 test year)	(2002 test year)	(2004 test year)	(2004 test year)	2004 and 2005 - filed data
	Fuel Price Projection	(1992 test year) 25.20	(1992 test year) 30.70	(1992 test year) 29.60	(2002 test year) 33.40	(2002 test year) 28.40	(2004 test year) 32.15	(2004 test year) 41.00	2004 and 2005 - filed data
16	Fuel Price Projection Test Year Fuel Price	(1992 test year) 25.20 12.50	(1992 test year) 30.70 12.50	(1992 test year) 29.60 12.50	(2002 test year) 33.40 25.90	(2002 test year) 28.40 25.90	(2004 test year) 32.15 27.65	(2004 test year) 41.00 27.65	
	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance	(1992 test year) 25.20 12.50 12.70	(1992 test year) 30.70 12.50 18.20	(1992 test year) 29.60 12.50 17.10	(2002 test year) 33.40 25.90 7.50	(2002 test year) 28.40 25.90 2.50	(2004 test year) 32.15 27.65 4.50	(2004 test year) 41.00 27.65 13.35	2004 and 2005 - filed data Line 15 - Line 16
16 17 18	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed	(1992 test year) 25.20 12.50 12.70 3,043,686	(1992 test year) 30.70 12.50 18.20 3,043,686	(1992 test year) 29.60 12.50 17.10 3,043,686	(2002 test year) 33.40 25.90 7.50 3,173,825	(2002 test year) 28.40 25.90 2.50 3,173,825	(2004 test year) 32.15 27.65 4.50 2,826,365	(2004 test year) 41.00 27.65 13.35 2,826,365	Line 15 - Line 16
16 17	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance	(1992 test year) 25.20 12.50 12.70	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031	(2002 test year) 33.40 25.90 7.50	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973	Line 15 - Line 16 Line 17 x Line 18
16 17 18	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84%	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15%	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23%	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17%	28.40 25.90 2.50 3,173,825 7,934,563 20.51%	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04%	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97%	Line 15 - Line 16 Line 17 x Line 18 Line 29
16 17 18 19 20 21	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation	(1992 test year) 25.20 12.50 12.70 3,043,681 38,654,812 20.84% 8,053,895	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23%	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22,04% 2,803,189	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20
16 17 18 19 20 21 22	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales	(1992 test year) 25.20 12.50 12.70 3,043,682 38,654,812 20.84% 8,053,895 1,172,336,667	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17%	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2,803,189 1,432,581,251	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97%	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25
16 17 18 19 20 21 22	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation	(1992 test year) 25.20 12.50 12.70 3,043,681 38,654,812 20.84% 8,053,895	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23%	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22,04% 2,803,189	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20
16 17 18 19 20 21 22	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh)	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100
16 17 18 19 20 21 22 23	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh)	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005
16 17 18 19 20 21 22 23	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036
16 17 18 19 20 21 22 23 24 25	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2.803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333
16 17 18 19 20 21 22 23 24 25 26	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148
16 17 18 19 20 21 22 23 24 25 26	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2.803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148
16 17 18 19 20 21 22 23 24 25 26	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural Total	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148
16 17 18 19 20 21 22 23 24 25 26 27	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural Total Allocation Ratios	25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234 5,484,609,549	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807 5,626,650,768	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591 5,899,713,252	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479 6,017,679,950	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969 6,332,776,681	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994 6,338,106,541	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641 6,536,333,404	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148 6,281,778,517
16 17 18 19 20 21 22 23 24 25 26 27	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural Total Allocation Ratios Newfoundland Power	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234 5,484,609,549	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807 5,626,650,768	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591 5,899,713,252	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479 6,017,679,950	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969 6,332,776,681	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994 6,338,106,541	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641 6,536,333,404	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148 6,281,778,517 Filed ratios used
16 17 18 19 20 21 22 23 24 25 26 27	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural Total Allocation Ratios Newfoundland Power Industrial Customers	(1992 test year) 25.20 12.50 12.70 3,043,666 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234 5,484,609,549	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807 5,626,650,768	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591 5,899,713,252 72.26% 21.15%	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479 6,017,679,950 73.50% 20.23%	(2002 test year) 28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969 6,332,776,681	(2004 test year) 32.15 27.65 4.50 2.826,365 12,718,643 22.04% 2.803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994 6,338,106,541 73.22% 20.51%	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641 6,536,333,404	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148 6,281,778,517 Filed ratios used
16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	Fuel Price Projection Test Year Fuel Price Forecast Fuel Price Variance Test Year No. 6 Barrels Consumed Forecast Fuel Variance Industrial Customer Allocation Ratio Industrial Customer Allocation Current Year Energy Sales Estimated Fuel Rider (cents per kWh) Firm Sales (kWh) Newfoundland Power Industrial Customers Hydro Rural Total Allocation Ratios Newfoundland Power	(1992 test year) 25.20 12.50 12.70 3,043,686 38,654,812 20.84% 8,053,895 1,172,336,667 0.69 1998 4,157,275,711 966,017,604 361,316,234 5,484,609,549	(1992 test year) 30.70 12.50 18.20 3,043,686 55,395,085 21.15% 11,715,384 1,247,717,321 0.94 1999 4,083,794,294 1,172,336,667 370,519,807 5,626,650,768	(1992 test year) 29.60 12.50 17.10 3,043,686 52,047,031 20.23% 10,526,821 1,217,111,539 0.86 2000 4,263,240,340 1,247,717,321 388,755,591 5,899,713,252	(2002 test year) 33.40 25.90 7.50 3,173,825 23,803,688 21.17% 5,039,181 1,340,632,892 0.38 2001 4,423,256,932 1,217,111,539 377,311,479 6,017,679,950	28.40 25.90 2.50 3,173,825 7,934,563 20.51% 1,627,276 1,299,863,759 0.13 2002 4,588,739,820 1,340,632,892 403,403,969 6,332,776,681	(2004 test year) 32.15 27.65 4.50 2,826,365 12,718,643 22.04% 2,803,189 1,432,581,251 0.20 2003 4,640,806,788 1,299,863,759 397,435,994 6,338,106,541	(2004 test year) 41.00 27.65 13.35 2,826,365 37,731,973 20.97% 7,912,395 1,236,901,333 0.64 2004 4,708,712,512 1,432,581,251 395,039,641 6,536,333,404	Line 15 - Line 16 Line 17 x Line 18 Line 29 Line 19 x Line 20 Line 25 Line 21/Line 22 x 100 2005 4,664,093,036 1,236,901,333 380,784,148 6,281,778,517 Filed ratios used