

## **SECTION H**

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**SECTION H****Page H-1****HYDRO****2003 RATE BASE****(\$000s)**

	<b><u>2002</u></b>	<b><u>2003</u></b>
Capital Assets	1,757,726	1,904,557
Less:		
Contributions in Aid of Construction	87,569	85,055
Accumulated Depreciation	433,572	456,695
Net Assets not in Service	115	4
Muskrat Falls	<u>2,010</u>	<u>2,049</u>
Net Capital Assets	1,234,420	1,360,754
Balance previous year	<u>1,224,068</u>	<u>1,234,420</u>
Average Capital Assets	<u>1,229,244</u>	<u>1,297,587</u>
Working capital	3,579	3,456
Fuel	17,715	18,310
Supplies Inventory	19,966	18,565
Average Deferred Charges	<u>85,703</u>	<u>84,494</u>
Average Rate Base	<u><u>1,356,207</u></u> <sup>1</sup>	<u><u>1,422,412</u></u>

1      Approved by the Board, Order No. P.U. 14 (2004)